# ETC Akros Monthly Payout
# A series of Exchange Listed Funds Trust

Notification of Sources of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

We are providing shareholders of the **ETC Akros Monthly Payout** (the "Fund"), a series of Exchange Listed Funds Trust, with information concerning the portion of the distribution declared on September 2, 2022, that was from a source other than net investment Trust book income. **No action is required on your part.**

The Fund distributes a monthly dividend of net investment income calculated during each monthly dividend calculation period. The amounts and sources of distributions reported in this notice are estimates, are not being reported for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. (Return of capital may occur for example when some or all the money that you invested in the Fund is paid back to you). The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. You will receive a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **As a result, shareholders should not use this distribution information for tax reporting purposes.**

| **Pay Date:** | **Ticker:** | **Fund Name:** | **CUSIP:** |
|---|---|---|---|
| 9/08/2022 | MPAY | ETC Akros Monthly Payout ETF | 30151E582 |

| | **Current Distribution** | **% of Current Distribution** | **Cumulative Distributions for the Fiscal Year to Date[a]** | **% of the Cumulative Distributions for the Fiscal Year to Date[a]** |
|---|---|---|---|---|
| Estimated Net Investment Income | $0.02488 | 18.51% | $0.16871 | 31.08% |
| Estimated Short Term Capital Gains | - | - | - | - |
| Estimated Long Term Capital Gains | - | - | - | - |
| Estimated Return of Capital | $0.10957 | 81.49% | $0.37413 | 68.92% |
| Total (per share) | $0.13445 | 100.00% | $0.54284 | 100.00% |

[a]Cumulative distributions for the fiscal year to date have been re-characterized to reflect current designations.

This information is not intended to be substituted for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or Financial Planner.

Notice to Broker-Dealers: This notice should be provided to the underlying shareholders.